

UNIVERSAL LIFE SAVINGS & INVESTMENT OPTIONS



universal life

UNIVERSAL LIFE SAVINGS & INVESTMENT OPTIONS

Universal life combines cost-effective life insurance protection and tax-advantaged investment opportunities. Before making your investment choices, it's important to understand how comfortable you are with investment risk. Many people recommend taking a more conservative approach within an insurance policy in order to safeguard the death benefit. We offer a wide range of investment options that are well suited to not only building a conservative portfolio, but also adding long-term growth options for the more aggressive investor.

DESIGNING YOUR SAVINGS AND INVESTMENT PORTFOLIO

You can invest in any combination of the following:

- **Daily Interest Account** The Daily Interest Account is similar to a typical savings account found at various financial institutions. The interest rate credited on premiums allocated to the Daily Interest Account will be determined by Equitable Life® from time to time but is guaranteed never to be less than 90% of the yield on 91-Day Government of Canada Treasury Bills, less 2%. Interest credited will never be negative.
- **Guaranteed Deposit Accounts** A minimum investment of \$500 is required and can be invested for terms of 1, 5, and 10 years. Premiums allocated to the Guaranteed Deposit Accounts provide you with a guaranteed rate of interest for the term selected. Interest credited will never be negative.
- **Linked Interest Options** Linked Interest Options provide the opportunity to have non-registered accounts that enjoy tax-advantaged earnings with performance that reflects domestic, global equity and bond markets. There are three types of Linked Interest Options available:

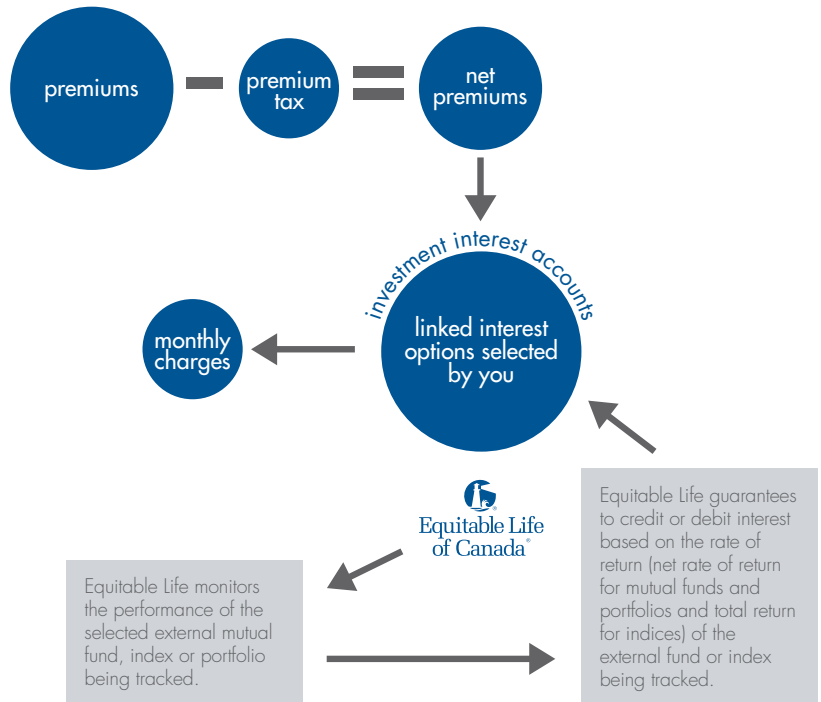
Index Interest Options	Performance Fund Interest Options	Portfolio Interest Options
Interest based on the movement of widely recognized indices.	Interest mirrors the performance of mutual funds managed by some of the world's best professional money managers.	Interest based on the performance of the Franklin Templeton Quotential Portfolios.

HOW DO THE LINKED INTEREST OPTIONS WORK?

With Linked Interest Options, you are not investing in or buying units in the Index, Performance or Portfolio Fund being tracked. Instead, net premiums allocated to the Linked Interest Options are invested in an interest bearing account on deposit with The Equitable Life Insurance Company of Canada. Charges are deducted monthly.

Equitable Life guarantees to credit or debit interest with an interest rate equal to:

- not less than 100% of the net rate of return of the Performance or Portfolio Funds being tracked, including the reinvestment of dividends, and
- not less than 100% of the comparative increase or decrease of the total return of the Index being tracked, including the reinvestment of dividends.



Due to the variable nature of the market-based investments that are being tracked, the rate of interest can be either positive or negative depending on the movement of the applicable index, mutual fund or portfolio you select.

- A positive rate of return will result in a credit and will increase your account value.
- A negative rate of return will result in a debit and will decrease your account value

Starting Account Value	Rate of return of the fund being tracked	Your New Account Value
\$2,000	2%	\$2,040
	-3%	\$1,940

The performance you experience will depend on the amounts and timing of premiums relative to the index, mutual fund or portfolio being tracked by your Linked Interest Option(s). While Linked Interest Options may provide the potential for greater rates of return over the long term, there is an inherent risk in selecting them as investment options. Unlike investing in the Daily Interest Account or the Guaranteed Deposit Accounts where there are guarantees surrounding the credited interest rates, investments in the Linked Interest Options are NOT GUARANTEED. It is possible to receive negative interest, which will reduce your Account Value. Past performance of the indices, mutual funds or portfolios does not guarantee future results. Investment results will vary.

It is important to consider these factors and your risk tolerance when you make your Investment Interest Account selection. If you are planning to deposit a premium that is equal to or only slightly greater than the minimum premium for your policy, you should not be selecting any investment option that can have a negative return. In this case, you should limit your investment choices to the Daily Interest Account and the Guaranteed Deposit Accounts.

WHAT'S THE RIGHT INVESTMENT MIX FOR YOU?

Your financial goals and objectives, time horizon, and attitudes towards risk all play a role in determining the investment mix or asset allocation that's right for you.

Completing the Investor Profiler Questionnaire (I190) will provide you with potential portfolios. Your financial advisor can assist you with reviewing your profile and selecting your investments.

- Design a portfolio by choosing from a combination of guaranteed investments, fixed income and equities in the proportions indicated.
- Or simply select the Portfolio Interest Option that best fits your profile.

INVESTMENT PROFILE CATEGORIES



1. **Minimal Risk**
100% Guaranteed (Guaranteed/Term Deposit Accounts)



2. **Conservative**
30% Equity, 45% Fixed Income, 25% Guaranteed
OR
45% Balanced, 30% Fixed Income, 25% Guaranteed
OR
Diversified Income Portfolio Interest Option



3. **Moderate Conservative**
40% Equity, 40% Fixed Income, 20% Guaranteed
OR
60% Balanced, 20% Fixed Income, 20% Guaranteed
OR
Balanced Income Portfolio Interest Option



4. **Balanced Growth**
60% Equity and 40% Fixed Income
OR
100% Balanced
OR
Growth Portfolio Interest Option



5. **Growth**
80% Equity and 20% Fixed Income
OR
80% Balanced and 20% Equity
OR
Growth Portfolio Interest Option



6. **Aggressive Growth**
100% Equity
OR
Diversified Equity Portfolio Interest Option

LEGEND



Guaranteed



Fixed Income



Equity

SAVINGS AND INVESTMENT OPTIONS

Guaranteed Investment Options

- Daily Interest Account
- Guaranteed Deposit Accounts (terms of 1, 5 and 10 years)

Fixed Income Exposure

- Performance Fund Interest Option – Canadian Bond
- Performance Fund Interest Option – Global Fixed Income

Balanced Exposure

- Performance Fund Interest Option – Canadian
- Performance Fund Interest Option – Global Balanced

Domestic Equity Exposure

- Index Interest Option – Canadian Equity
- Performance Fund Interest Option – Canadian Value Stock
- Performance Fund Interest Option – Large Cap Canadian Equity

U.S. Equity Exposure

- Index Interest Option – American Equity
- Index Interest Option – U.S. Technologies
- Index Interest Option – U.S. Blue Chip

Foreign Equity Exposure

- Performance Fund Interest Option – Global
- Index Interest Option – European

Portfolio Interest Options

- Diversified Income Portfolio Interest Option (**Conservative**)
- Balanced Income Portfolio Interest Option (**Moderate Conservative**)
- Balanced Growth Portfolio Interest Option (**Balanced Growth**)
- Growth Portfolio Interest Option (**Growth**)
- Diversified Equity Portfolio Interest Option (**Aggressive Growth**)



WHAT LINKED INTEREST OPTIONS ARE AVAILABLE ON UNIVERSAL LIFE PLANS?

The following pages outline the Linked Interest Options available under your universal life plan along with a Glossary of terms.

Asset Class	Volatility	Fund Name	Page
Fixed Income Exposure	Low	Performance Fund Interest Option – Canadian Bond	1
	Low to Moderate	Performance Fund Interest Option – Global Fixed Income	2
Balanced Exposure	Low to Moderate	Performance Fund Interest Option – Canadian	3
		Performance Fund Interest Option – Global Balanced	4
Domestic Equity Exposure	Moderate	Index Interest Option – Canadian Equity	5
		Performance Fund Interest Option – Canadian Value Stock	6
		Performance Fund Interest Option – Large Cap Canadian Equity	7
U.S. Equity Exposure	Moderate	Index Interest Option – American Equity	8
		Index Interest Option – U.S. Technologies	9
		Index Interest Option – U.S. Blue Chip	10
Foreign Equity Exposure	Moderate	Performance Fund Interest Option – Global	11
		Index Interest Option – European	12
Portfolio Interest Options	Low	Diversified Income Portfolio Interest Option	13
	Low to Moderate	Balanced Income Portfolio Interest Option	14
		Balanced Growth Portfolio Interest Option	15
		Growth Portfolio Interest Option	16
	Moderate	Diversified Equity Portfolio Interest Option	17

While Equitable Life has made every effort to ensure the accuracy of the information presented here, the policy contract governs in all cases.



TYPE OF LINKED INTEREST OPTION
 NAME OF LINKED INTEREST OPTION
 (External mutual fund, index or portfolio currently being tracked)

FULL LEGAL LICENSED NAME OF INSURANCE COMPANY | DATE OF INFORMATION

QUICK FACTS

Portfolio Manager:

An individual, or firm, who controls the assets within the external mutual fund, index or portfolio being tracked. The portfolio manager monitors and selects appropriate investments based on the investment objective of the fund or underlying fund.

Date of Inception:

The date of inception reflects the date on which the Linked Interest Option became available with Equitable Life’s universal Life policies. It does not reflect the actual inception date for the Mutual Fund or Index being tracked

Asset Class:

The category or type of investment found in the external mutual fund, index or portfolio being tracked.

Management Expense Ratio (MER):

The actual returns of the fund or portfolio being tracked are reduced by the MER.

WHAT IS THE INVESTMENT OBJECTIVE?

This section outlines the financial goal that the Portfolio Manager is working to achieve along with the type of investments they’ll make and the strategy they’ll follow to meet that objective.

TOP 10 INVESTMENTS

The top 10 list reflects the top 10 holdings of the external mutual fund, index or portfolio being tracked.

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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This chart indicates the risk by measuring the amount of price change in the fund, index or portfolio over a one month period. The value of your investments can go down. The level of risk that is suitable for you will depend on a number of factors such as your investment goals and risk tolerance. Speak to your advisor to determine the appropriate funds for you in your particular circumstances.

HOW HAS IT PERFORMED?

This section shows the Linked Interest Option performance for the past 5 years and since the date the Linked Interest Option became available on Equitable Life’s universal life policies.

INVESTMENT SEGMENTATION

The pie graph(s) show a breakdown of the investment portfolio of the external mutual fund, index or portfolio being tracked. It is segmented into appropriate subgroups and the percentage that is held in each subgroup.

The portfolio advisor may, in its sole discretion, modify the optimal asset mix, change the percentage of holdings of any fund, remove any fund or add other funds managed by the Manager or by third parties. Equitable Life will credit or debit interest based on 100% of the net rate of return of the applicable Portfolio regardless of any changes made.

Linked Interest Options are NOT Mutual Funds or Indexes; your clients are not acquiring units in a mutual or investment fund or other security. Your clients are placing funds on deposit, earning interest, with the general funds of Equitable Life. Performance is not guaranteed. Your clients may be credited positive or negative interest depending on the performance of the mutual fund or index being tracked. The mutual fund or index being tracked may change at any time. Linked Interest Option Administration Fees will apply.

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QUICK FACTS

Portfolio Manager:	Sun Life Global Investments
Date of Inception:	May 12, 2003
Asset Class:	Canadian Fixed Income
Management Expense Ratio (MER):	0.89%

WHAT IS THE INVESTMENT OBJECTIVE?

High investment returns primarily through income, with reasonable safety of capital.

TOP 10 INVESTMENTS

1. Canada (Government of) 1.25% 01-Jun-2030
2. Ontario (Province of) 2.05% 02-Jun-2030
3. Alberta (Province of) 3.45% 01-Dec-2043
4. Quebec (Province of) 5.00% 01-Dec-2038
5. Quebec (Province of) 2.75% 01-Sep-2028
6. Ontario (Province of) 2.65% 02-Dec-2050
7. Ontario (Province of) 2.90% 02-Jun-2049
8. CU Inc 3.96% 27-Jan-2045
9. British Columbia Province 2.95% 18-Jun-2050
10. Manitoba (Province of) 4.1% 05-Mar-2041

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Indices. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable Life. Interest is based on the performance of Sun Life MFS Canadian Bond Fund.

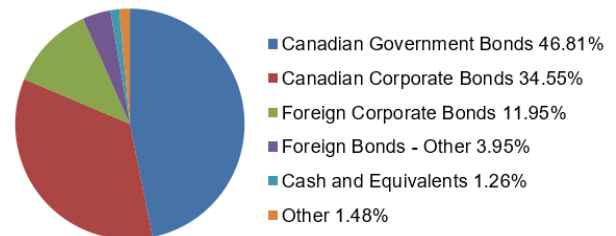
HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	0.61%
6 months	2.60%
1 year	8.58%
2 years	7.95%
3 years	4.94%
5 years	3.95%
Since inception	4.61%

For current month returns, visit www.equitable.ca. Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The Mutual Fund or Index being tracked may change at any time.

INVESTMENT SEGMENTATION



QUICK FACTS

Portfolio Manager:	Mackenzie Investments
Date of Inception:	April 2014
Asset Class:	Fixed Income & Money Market
Management Expense Ratio (MER):	1.97%

WHAT IS THE INVESTMENT OBJECTIVE?

Aims to generate income and achieve long-term capital growth by investing primarily in a diversified portfolio of fixed income securities issued by companies or governments anywhere in the world.

TOP 10 INVESTMENTS

1. United States Treasury 1.38% 08-15-2050
2. United States Treasury 0.50% 10-31-2027
3. United States Treasury 0.38% 11-30-2025
4. Government of China, 3.13% 11-21-2029
5. Government of China, 3.29% 05-23-2029
6. Mackenzie Emerging Markets Local Currency Bond Index ETF
7. Government of Australia, 1.00% 12-21-2030
8. Government of China, 1.99% 04-09-2025
9. Government of Mexico 7.50% 06-03-2027
10. Government of Israel 0% 11-03-2021

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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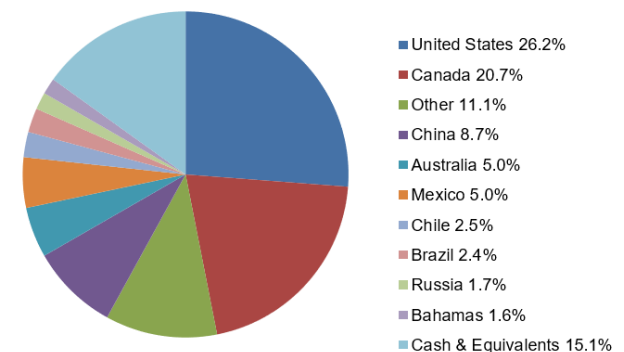
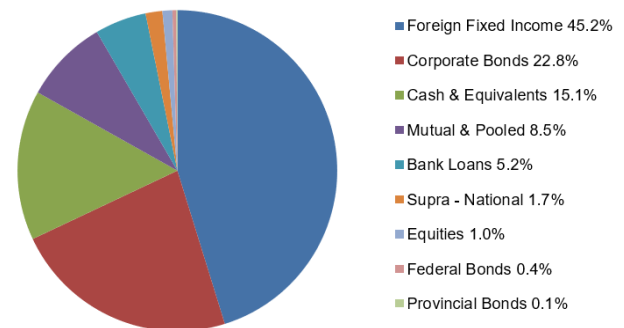
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HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	0.57%
6 months	1.84%
1 year	5.97%
2 years	5.06%
3 years	2.70%
5 years	2.26%
Since inception	1.13%

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INVESTMENT SEGMENTATION


QUICK FACTS

Portfolio Manager:	The Equitable Life Insurance Company of Canada
Date of Inception:	September 2013
Asset Class:	Global Neutral Balanced
Management Expense Ratio (MER):	2.52%

WHAT IS THE INVESTMENT OBJECTIVE?

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related investments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

TOP INVESTMENTS

1. BMO Aggregate Bond Index ETF (ZAG)
2. iShares Core S&P/TSX Capped Composite Index ETF (XIC)
3. SPDR S&P 500 ETF (SPY)
4. iShares MSCI EAFE Index ETF CAD Hedged (XIN)
5. Vanguard FTSE Dev All Cap ex NA Idx ETF CAD Hedged (VI)
- iShares Core S&P/TSX Composite Hi Dividend Index ETF (XEI)

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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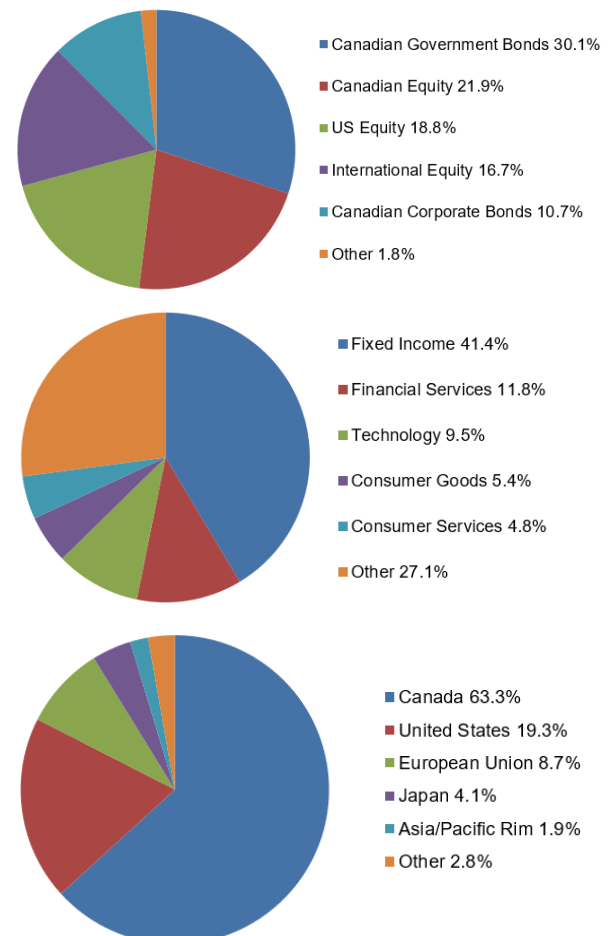
This is a Linked Interest Option. It is not a Mutual fund or Indices. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable Life. Interest is based on the performance Equitable Life Active Balanced Portfolio *Select*.

HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	0.96%
6 months	6.26%
1 year	2.69%
2 years	7.48%
3 years	3.16%
5 years	3.97%
Since inception	5.39%

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Past performance does not guarantee future results. Investment results will vary. The Mutual Fund or Index being tracked may change at any time.

INVESTMENT SEGMENTATION


QUICK FACTS

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception:	May 12, 2003
Asset Class:	Tactical Balanced
Management Expense Ratio (MER):	2.31%

WHAT IS THE INVESTMENT OBJECTIVE?

Seeks current income while maintaining prospects for capital appreciation by investing primarily in debt and equity securities issued around the world.

TOP 10 INVESTMENTS

1. Samsung Electronics Co Ltd
2. Sumitomo Metal Mining Co., Ltd
3. The Walt Disney Company
4. Arcelormittal SA
5. Bayer AG
6. Comcost Corp
7. Housing Development Finance Corp Ltd
8. Freeport-McMoran Inc.
9. Dollar Tree Inc
10. T-Mobile USA Inc

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Indices. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable Life. Interest is based on the performance of Templeton Global Balanced Fund.

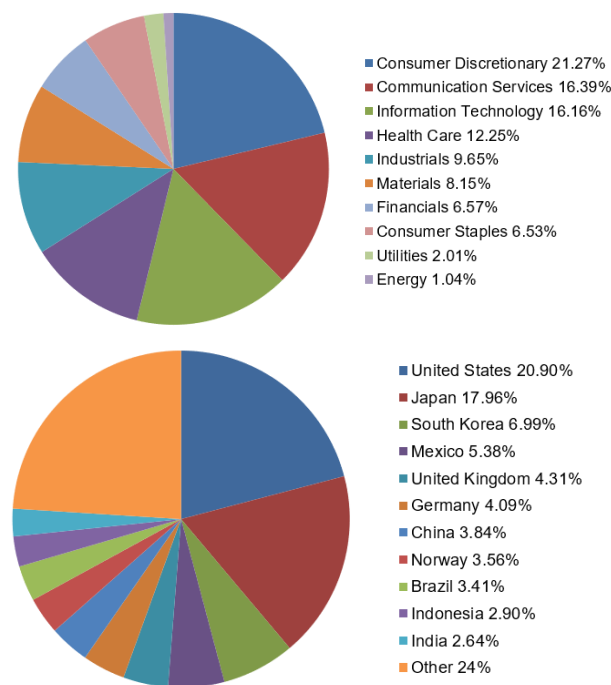
HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	2.14%
6 months	7.80%
1 year	-1.16%
2 years	-0.26%
3 years	-1.30%
5 years	0.29%
Since inception	4.53%

For current month returns, visit www.equitable.ca. Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The Mutual Fund or Index being tracked may change at any time.

INVESTMENT SEGMENTATION



QUICK FACTS

Portfolio Manager:	Maintained by the S&P/TSX Canadian Index Committee
Date of Inception:	November 14, 1994
Asset Class:	Canadian Equity

WHAT IS THE INVESTMENT OBJECTIVE?

Represents leading companies in leading industries, this Index covers approximately 73% of Canada's equity market capitalization. Its 60 stocks make it ideal for large cap coverage and a cost-effective way to achieve Canadian equity exposure.

TOP 10 INVESTMENTS

1. Shopify Inc.
2. Royal Bank of Canada
3. Toronto-Dominion Bank
4. Canadian National Railways
5. Bank of Nova Scotia Halifax
6. Enbridge Inc.
7. Brookfield Asset Management Inc
8. Bank of Montreal
9. Canadian Pacific Railway Ltd.
10. Barrick Gold Corp.

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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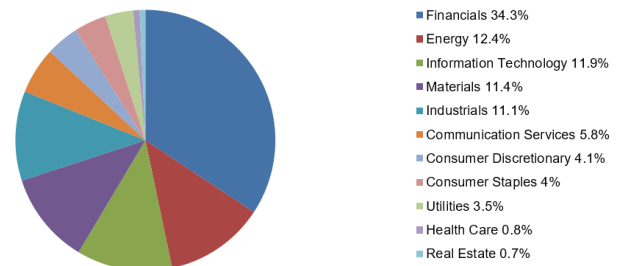
HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	1.41%
6 months	12.62%
1 year	5.56%
2 years	13.45%
3 years	5.96%
5 years	9.65%
Since inception	7.92%

For current month returns, visit www.equitable.ca. Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The Mutual Fund or Index being tracked may change at any time.

INVESTMENT SEGMENTATION



QUICK FACTS

Portfolio Manager:	Mackenzie Investments
Date of Inception:	May 12, 2003
Asset Class:	Canadian Focused Equity
Management Expense Ratio (MER):	2.45%

WHAT IS THE INVESTMENT OBJECTIVE?

Great diversifier with a deep value, unique approach to managing Canadian equities. Flexible mandate that can invest in a company of any size and elevate cash levels to manage volatility. Proven long-term wealth generation.

TOP 10 INVESTMENTS

1. Brookfield Asset Management Inc
2. Royal Bank of Canada
3. Toronto-Dominion Bank/The
4. Enbridge Inc.
5. Rogers Communication Inc.
6. Manulife Financial Corp.
7. Canadian National Railway Co.
8. SNC-Lavalin Group Inc
9. Bank of Nova Scotia/The
10. Comcast Corp.

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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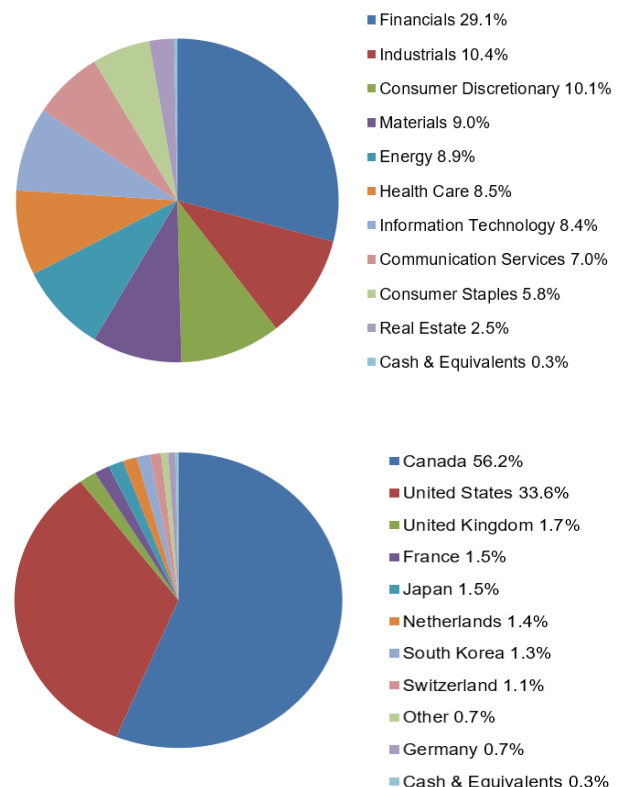
This is a Linked Interest Option. It is not a Mutual fund or Indices. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable Life. Interest is based on the performance of Mackenzie Cundill Canadian Security Fund.

HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	1.98%
6 months	13.05%
1 year	-7.88%
2 years	0.42%
3 years	-5.22%
5 years	0.52%
Since inception	4.60%

For current month returns, visit www.equitable.ca. Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The Mutual Fund or Index being tracked may change at any time.

INVESTMENT SEGMENTATION


QUICK FACTS

Portfolio Manager:	Mackenzie Investments
Date of Inception:	May 12, 2003
Asset Class:	Canadian Focused Equity
Management Expense Ratio (MER):	2.45%

WHAT IS THE INVESTMENT OBJECTIVE?

Long-term capital growth by investing mainly in a select group of high-quality, large-cap Canadian businesses. Suitable as a core Canadian equity holding with lower volatility characteristics – preservation of an investor’s wealth is the hallmark of the Fund’s investment approach.

TOP 10 INVESTMENTS

1. Brookfield Asset Management Inc.
2. Dollarama Inc.
3. Johnson & Johnson
4. Bank of Nova Scotia/The
5. CCL Industries Inc.
6. Royal Bank of Canada
7. Toronto-Dominion Bank/The
8. Fortis Inc/Canada
9. Intact Financial Corp.
10. Emera Corp.

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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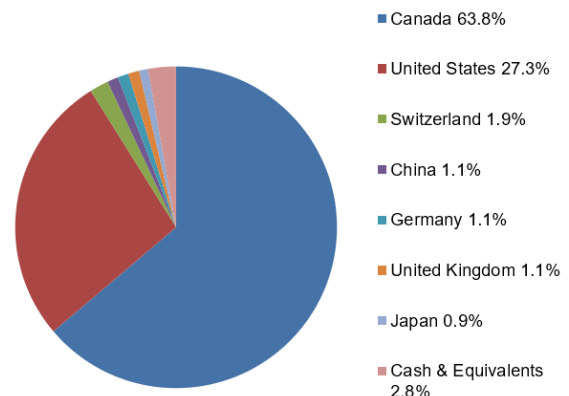
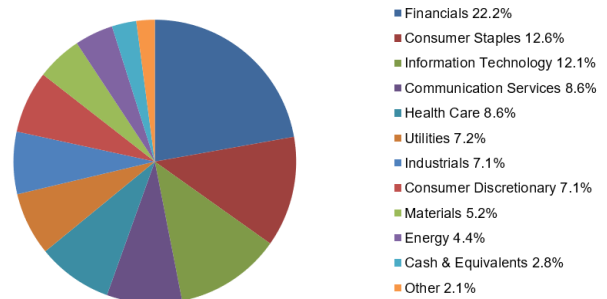
This is a Linked Interest Option. It is not a Mutual fund or Indices. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable Life. Interest is based on the performance of Mackenzie Ivy Canadian Fund.

HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	0.66%
6 months	8.14%
1 year	-3.76%
2 years	4.80%
3 years	0.06%
5 years	3.42%
Since inception	4.51%

For current month returns, visit www.equitable.ca. Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The Mutual Fund or Index being tracked may change at any time.

INVESTMENT SEGMENTATION


QUICK FACTS

Portfolio Manager:	Maintained by the S&P Index Committee
Date of Inception:	October 13, 2000
Asset Class:	U.S. Equity

WHAT IS THE INVESTMENT OBJECTIVE?

Widely regarded as the best single gauge of the U.S. equities market, this Index includes 500 leading companies in leading industries in the U.S. economy. Although it focuses on the large cap segment of the market, with approximately 80% coverage of U.S. equities, it is also an ideal proxy for the total market.

TOP 10 INVESTMENTS

1. Apple Inc.
2. Microsoft Corp.
3. Amazon.com Inc.
4. Facebook Inc. A
5. Tesla, Inc.
6. Alphabet Inc. A
7. Alphabet Inc. C
8. Berkshire Hathaway B
9. Johnson & Johnson
10. JP Morgan Chase & Co

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Indices. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable Life. Interest is based on the performance of S&P 500 Total Return Index.

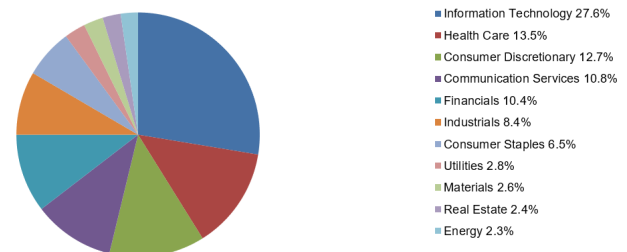
HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	1.98%
6 months	14.13%
1 year	16.06%
2 years	20.53%
3 years	14.74%
5 years	13.31%
Since inception	6.27%

For current month returns, visit www.equitable.ca. Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The Mutual Fund or Index being tracked may change at any time.

INVESTMENT SEGMENTATION



QUICK FACTS

Portfolio Manager:	Maintained by NASDAQ
Date of Inception:	October 13, 2000
Asset Class:	U.S. Equity

WHAT IS THE INVESTMENT OBJECTIVE?

Includes 100 of the largest domestic and international non-financial securities listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.

TOP 10 INVESTMENTS

(as of December 31, 2020)

1. Apple Inc.
2. Microsoft Corp.
3. Amazon.com Inc.
4. Tesla Inc.
5. Facebook Inc.
6. Alphabet Inc. (GOOG)
7. Alphabet Inc. (GOOGL)
8. NVIDIA Corp
9. PayPal Holdings Inc.
10. Adobe Inc.

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Indices. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable Life. Interest is based on the performance of NASDAQ 100 Total Return Index.

HOW HAS IT PERFORMED?

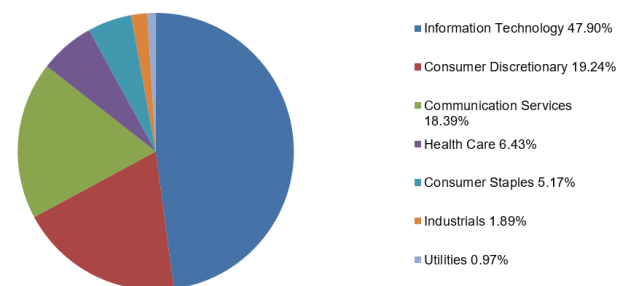
Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	3.22%
6 months	18.99%
1 year	45.94%
2 years	39.20%
3 years	28.22%
5 years	22.21%
Since inception	6.91%

For current month returns, visit www.equitable.ca. Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The Mutual Fund or Index being tracked may change at any time.

INVESTMENT SEGMENTATION

(as of December 31, 2020)



QUICK FACTS

Portfolio Manager:	Maintained by Dow Jones Indexes
Date of Inception:	September 24, 2001
Asset Class:	U.S. Equity

WHAT IS THE INVESTMENT OBJECTIVE?

To represent large and well-known U.S. companies. Covers all industries with the exception of Transportation and Utilities.

TOP 10 INVESTMENTS (As of January 4, 2021)

1. UnitedHealth Group Inc.
2. The Home Depot Inc.
3. Salesforce.com Inc.
4. Goldman Sachs Group Inc.
5. Amgen Inc.
6. McDonald's Corp
7. Microsoft Corp.
8. Boeing Co
9. Visa Inc. Class A
10. Honeywell International Inc.

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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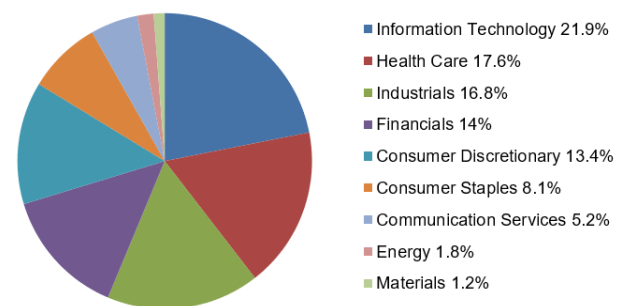
HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	1.55%
6 months	11.95%
1 year	7.56%
2 years	13.30%
3 years	10.45%
5 years	12.75%
Since inception	7.91%

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INVESTMENT SEGMENTATION



QUICK FACTS

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception:	November 1, 1995
Asset Class:	Global Equity
Management Expense Ratio (MER):	2.43%

WHAT IS THE INVESTMENT OBJECTIVE?

Long-term capital appreciation by investing primarily in equity securities of companies around the world and fixed income securities issued by governments or companies of any country. May invest in any country or industry in any proportion. The Fund's Series A (Hedged) seeks to minimize the impact of currency fluctuations.

TOP 10 INVESTMENTS

1. Roche Holding AG
2. Sanofi
3. Anheuser-Busch Inbev SA/NV
4. The Walt Disney Company
5. Verizon Communications Inc
6. E. ON SE
7. Taiwan Semiconductor Manufacturing Co Ltd.
8. Dollar Tree Inc
9. Comcast Corp
10. Wheaton Precious Metals Corp.

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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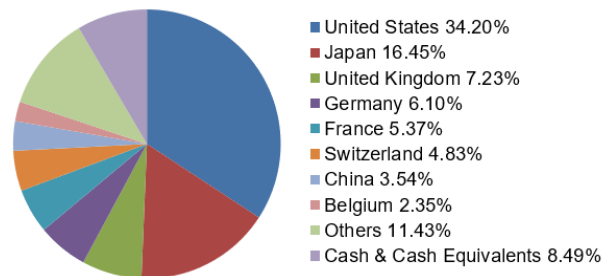
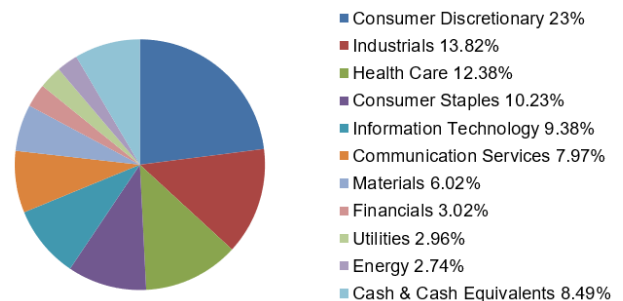
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HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	2.42%
6 months	12.04%
1 year	3.39%
2 years	5.51%
3 years	0.81%
5 years	3.33%
Since inception	5.01%

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INVESTMENT SEGMENTATION


QUICK FACTS

Portfolio Manager:	Maintained by Stoxx Ltd.
Date of Inception:	October 13, 2000
Asset Class:	European Equity

WHAT IS THE INVESTMENT OBJECTIVE?

Represents the largest supersector leaders in the Eurozone. Captures approximately 60% of the free float market capitalisation of the EURO STOXX Total Market Index, which in turn covers approximately 95% of the free float market capitalisation of the represented countries.

TOP 10 INVESTMENTS

1. ASML Holding
2. LVMH Moët Hennessy
3. SAP
4. Linde
5. Total
6. Sanofi
7. Siemens
8. Allianz
9. L'Oreal
10. Iberdrola

HOW RISKY IS IT?

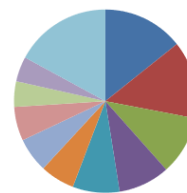
Low	Low to medium	Medium	Medium to high	High
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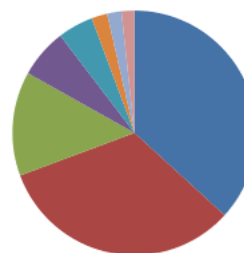
HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	2.42%
6 months	12.65%
1 year	3.60%
2 years	11.38%
3 years	4.22%
5 years	5.12%
Since inception	2.13%

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INVESTMENT SEGMENTATION


- Industrial Goods & Services 14.3%
- Technology 13.7%
- Consumer Products & Services 10.4%
- Chemicals 9.1%
- Health Care 8.3%
- Banks 6.1%
- Insurance 6.1%
- Utilities 6.0%
- Energy 4.5%
- Food, Beverage & Tobacco 4.4%
- Other 17.1%



- France 36.8%
- Germany 32.6%
- Netherlands 13.8%
- Spain 6.5%
- Italy 4.7%
- Ireland 2.1%
- Belgium 1.9%
- Finland 1.7%

QUICK FACTS

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception:	June 14, 2004
Asset Class:	Global Fixed Income Balanced
Management Expense Ratio (MER):	1.98%

WHAT IS THE INVESTMENT OBJECTIVE?

High current income and some long-term capital appreciation by investing primarily in a diversified mix of income and bond mutual funds.

TOP 10 INVESTMENTS

1. Franklin Bissett Core Plus Bond Fund, Class O
2. Franklin Bissett Canadian Government Bond Fund, Class O
3. Franklin Liberty Global Aggregate Bond ETF
4. Franklin Bissett Short Duration Bond Fund, Class O
5. Franklin Strategic Income Fund, Class O
6. Templeton Global Bond Fund, Class O
7. Franklin U.S. Core Equity Fund, Class O
8. Franklin FTSE U.S. Index ETF
9. iShares Core MSCI EAFE ETF
10. Franklin FTSE Canada All Cap Index ETF

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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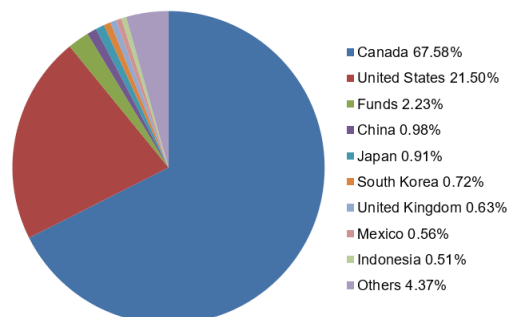
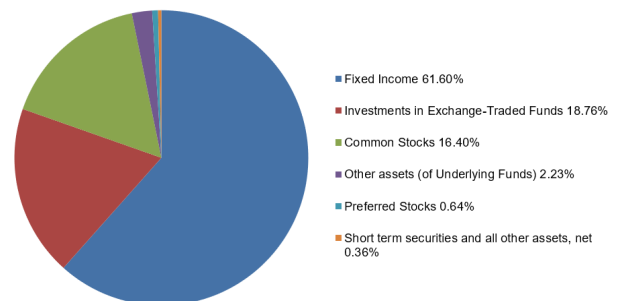
HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	0.83%
6 months	4.17%
1 year	7.20%
2 years	7.25%
3 years	3.86%
5 years	3.29%
Since inception	4.08%

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INVESTMENT SEGMENTATION



QUICK FACTS

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception:	June 14, 2004
Asset Class:	Global Neutral Balanced
Management Expense Ratio (MER):	2.11%

WHAT IS THE INVESTMENT OBJECTIVE?

A balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards income.

TOP 10 INVESTMENTS

1. Franklin Bissett Core Plus Bond Fund, Class O
2. Franklin Bissett Canadian Government Bond Fund, Class O
3. Franklin Liberty Global Aggregate Bond ETF
4. Franklin Bissett Short Duration Bond Fund, Class O
5. Franklin FTSE U.S. Index ETF
6. Franklin U.S. Core Equity Fund, Class O
7. Franklin FTSE Canada All Cap Index ETF
8. Franklin U.S. Rising Dividends Fund, Class O
9. Templeton Global Bond Fund, Class O
10. Franklin Bissett Canadian Equity Fund, Class O

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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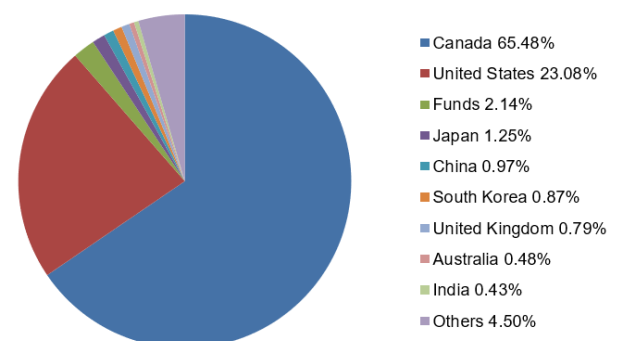
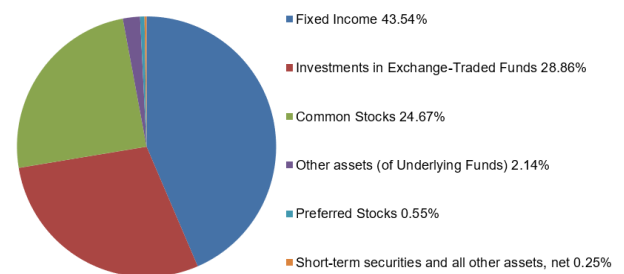
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HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	1.02%
6 months	6.18%
1 year	7.61%
2 years	8.32%
3 years	4.08%
5 years	3.78%
Since inception	4.36%

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INVESTMENT SEGMENTATION


QUICK FACTS

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception:	June 14, 2004
Asset Class:	Global Equity Balanced
Management Expense Ratio (MER):	2.31%

WHAT IS THE INVESTMENT OBJECTIVE?

A balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards capital appreciation.

TOP 10 INVESTMENTS

1. Franklin Bissett Core Plus Bond Fund, Class O
2. Franklin Bissett Canadian Government Bond Fund, Class O
3. Franklin FTSE U.S. Index ETF
4. Franklin US Core Equity Fund, Class O
5. Franklin FTSE Canada All Cap Index ETF
6. Franklin Liberty Global Aggregate Bond ETF
7. Franklin U.S. Rising Dividends Fund, Class O
8. Franklin Bissett Canadian Equity Fund, Class O
9. iShares Core MSCI EAFE ETF
10. Franklin U.S. Opportunities Fund, Class O

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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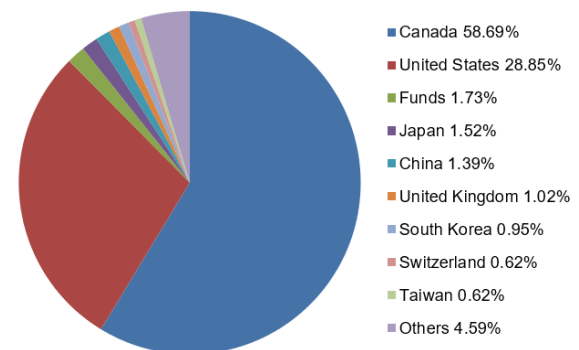
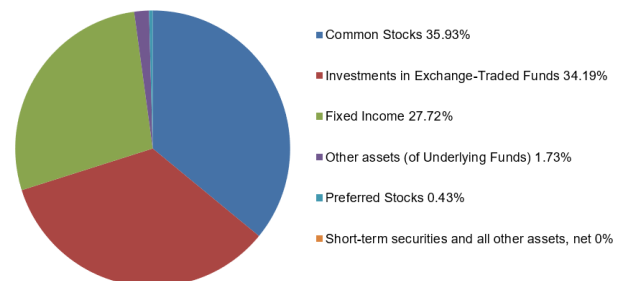
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HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	1.22%
6 months	8.34%
1 year	8.07%
2 years	9.69%
3 years	4.39%
5 years	4.31%
Since inception	4.74%

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INVESTMENT SEGMENTATION


QUICK FACTS

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception:	June 14, 2004
Asset Class:	Global Equity Balanced
Management Expense Ratio (MER):	2.43%

WHAT IS THE INVESTMENT OBJECTIVE?

Long-term capital appreciation by investing primarily in a diversified mix of equity mutual funds, with additional stability derived from investing in fixed income mutual funds.

TOP 10 INVESTMENTS

1. Franklin FTSE U.S. Index ETF
2. Franklin U.S. Core Equity Fund, Class O
3. Franklin FTSE Canada All Cap Index ETF
4. Franklin U.S. Rising Dividends Fund, Class O
5. Franklin Bissett Canadian Equity Fund, Class O
6. iShares Core MSCI EAFE ETF
7. Franklin U.S. Opportunities Fund, Class O
8. Franklin Bissett Core Plus Bond Fund, Class O
9. Franklin International Core Equity Fund, Class O
10. Franklin Canadian Core Equity Fund, Class O

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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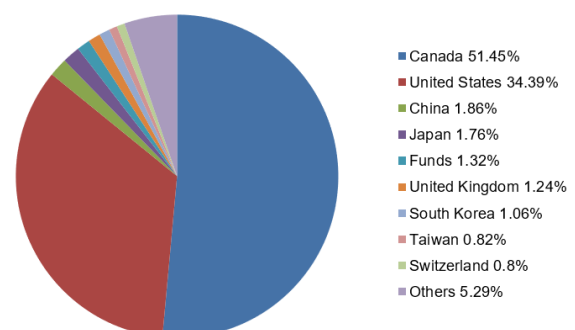
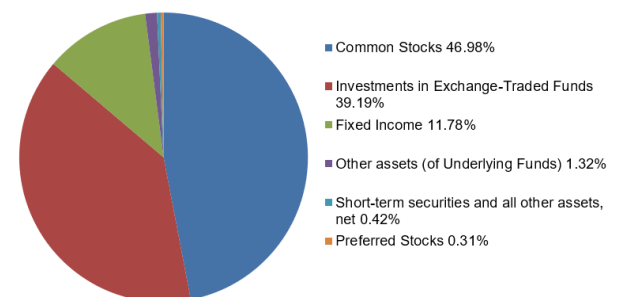
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HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	1.44%
6 months	10.55%
1 year	8.45%
2 years	11.11%
3 years	4.77%
5 years	4.76%
Since inception	4.53%

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INVESTMENT SEGMENTATION


QUICK FACTS

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception:	June 14, 2004
Asset Class:	Global Equity
Management Expense Ratio (MER):	2.61%

WHAT IS THE INVESTMENT OBJECTIVE?

Long-term capital appreciation by investing primarily in a diversified mix of global equity mutual funds.

TOP 10 INVESTMENTS

1. Franklin FTSE U.S. Index ETF
2. Franklin U.S. Core Equity Fund, Class O
3. Franklin U.S. Rising Dividends Fund, Class O
4. iShares Core MSCI EAFE ETF
5. Franklin International Core Equity Fund, Class O
6. Franklin U.S. Opportunities Fund, Class O
7. Franklin LibertyQT U.S. Equity Index ETF
8. Franklin Global Growth Fund, Class O
9. Templeton Emerging Markets Fund, Class O
10. Franklin FTSE Europe Ex U.K. Index ETF

HOW RISKY IS IT?

Low	Low to medium	Medium	Medium to high	High
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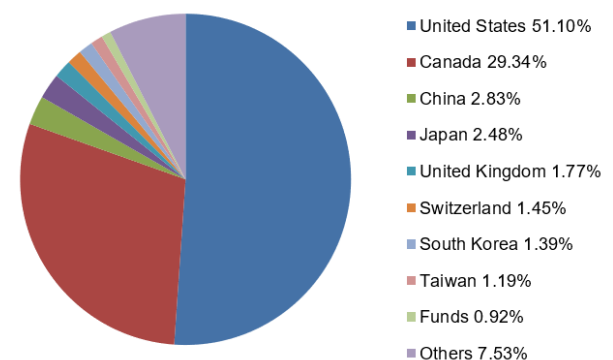
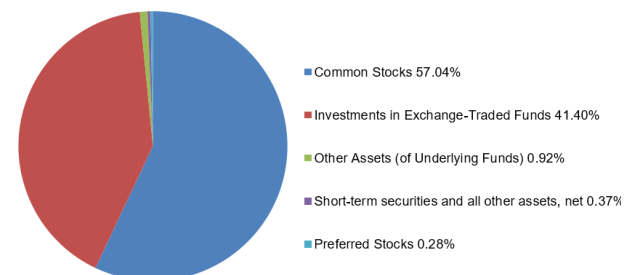
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HOW HAS IT PERFORMED?

Compound returns (In Canadian dollars as of December 31, 2020)	
1 month	1.98%
6 months	13.14%
1 year	12.81%
2 years	15.32%
3 years	7.21%
5 years	6.35%
Since inception	5.20%

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INVESTMENT SEGMENTATION


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