



Dividend notice

Dividend scale for July 1, 2025

The Equitable Life Insurance Company of Canada (Equitable®) is pleased to announce that its Board of Directors has approved continuing the current dividend scale for the period of July 1, 2025 to June 30, 2026.

- The interest rate we use for the dividend scale will stay at 6.40%.
- Other factors used to decide the dividend scale will remain the same.
- The interest rate for participating whole life insurance policies with dividends on deposit will stay at 3.50%.
- The interest rate for most policy loans will stay at 6.50%.
 - This applies to both new and existing policy loans, and automatic premium loans. It specifically applies to Equimax® policies with a 9-digit policy number that starts with either "3" or "8".
 - Older policies may have different loan rates as they are based on the prime interest rate.

We expect to pay close to \$175 million in dividends between July 1, 2025, and the end of June 2026.

As a participating policyholder, you may get some of the participating account earnings as dividends. Each year, we look at how much the participating account earned. We use a formula called a dividend scale to figure out how much of the earnings can be paid as dividends. From that, we determine the dividend payment. If a dividend is declared, it will be paid towards your policy.

Many factors, like the death benefits we paid and how our investments did, can affect the earnings of the participating account. These affect how much is paid as dividends. Each year, we make sure the dividend scale reflects how all these things affect the participating account.

How do I get dividends?

You pay your premiums for your policy. Your premiums go into Equitable's participating account. Benefits, expenses, and the Equitable's contributions to its surplus account are all paid from the participating account. The cash that's left gets invested.

Each year, we watch how the participating account performs. We look at investments and other factors that affect the account. These include death benefits, taxes, expenses, policy loans, and terminated policies. All these things can change how the account is doing. We compare how we thought each of these factors might perform over the year to the real results. If results were better or worse than we thought for a factor, this can have a positive or negative effect on the dividend paid.

Dividends are not guaranteed. They could change and be different based on how well the investments do, how many claims are made, and other factors. Dividends are paid at the sole discretion of the Board of Directors. How much you are paid will depend on the dividend scale.

The illustration given to you when you bought your participating whole life policy was based on the dividend scale at that time. It was not a projection or an estimate of future performance. It was meant to show that performance is based on some values that are guaranteed and others that are not. An illustration shows how a policy would do if the dividend scale in the illustration stayed the same for the life of the policy. The illustration also shows other examples of dividend scales that can affect non-guaranteed values. It is not meant to show the largest dividend scale change that could happen during the life of your policy.

What does this notice mean for you?

Any dividends you received before this notice are yours to keep and will not be affected in any way.

How are your policy values affected?

The guaranteed cash values and death benefit in your insurance contract are also not affected. The guaranteed values in your contract will continue to grow. To learn more about your guaranteed values, please see the "Table of Guaranteed Values" in your policy document.

Want to know more?

Visit the **Dividend Information page** on our website to learn more about the 2025/2026 dividend scale and Equitable's dividend policy at www.equitable.ca.

You may also contact your advisor or reach out to us anytime by phone or by email:
clientcarecentre@equitable.ca **or** 1-800-668-4095

About Equitable

At Equitable we believe in the power of working together. This guides how we work and each other. How we help our clients and partners. And how we support the communities where we live and work.

Together, with partners across Canada, we offer Individual Insurance, Group Insurance and Savings and Retirement solutions. To help our clients protect today and prepare tomorrow.

We believe the world is better when we work together to build an Equitable life for all.