

## HOW MUCH INSURANCE DO YOU NEED?

Use this checklist to help determine how much insurance you may need.

### What expenses would you like to cover in the event of your death?

**Mortgage** (Pay it off or make funds available to cover payments.)

\$

**Rent payment fund** (Monthly rent x 12 months x number of years.)

\$

**Loans and debts** (Credit cards, car loans, student loans, line of credit, other personal debt.)

\$

**Spousal or child support payments**

\$

**Children's education fund** (Number of children x cost per year x number of years.)

\$

**Business needs** (Loans and debts, buy sell agreement, key person insurance.)

\$

**Replace all or part of net annual salary** (Amount of income replacement x number of years.)

\$

**Estate taxes and final expenses payable at death**

\$

**TOTAL CASH REQUIRED**

\$

**MINUS** Existing personal life insurance/cash

\$

**INSURANCE NEED**

\$