

Transition Rules Equimax® Participating Whole Life and EquiLiving® Critical Illness Insurance

Effective February 12, 2022

NEW! 10 pay premium option with Equimax Estate Builder®

NEW! EquiLiving plans and riders enhanced

Equimax participating whole life	EquiLiving critical illness plans and riders
<ul style="list-style-type: none"> • 10 pay premium option is offered only with Equimax Estate Builder. The 10 pay premium option will not be available on Equimax Wealth Accumulator®. • The new EquiLiving 20 pay rider options will be available on Equimax plans • Only the lifetime enhancement guarantee will be offered with the Enhanced Protection dividend option. The 10-year enhancement guarantee will be discontinued for new issues of Equimax Estate Builder and Equimax Wealth Accumulator policies. 	<ul style="list-style-type: none"> • 20 pay options with coverage to age 75 or Life • Cloud DX* to help monitor a claimant's well-being from treatment to recovery. • Added Acquired Brain Injury as a covered critical condition • No age restriction to claim for Loss of Independent Existence (LOIE) • EquiLiving Benefit now pays the higher of the EquiLiving Benefit or the Return of Premium Rider Benefit (not including Return of Premium on Death) • 2018 CLHIA Standardized Definitions for covered critical conditions • Now covers 8 Early Detection Benefits • Change Privilege now offered with Level to 75 and Level to 100 options • New lower minimum coverage limit of \$10,000 • Increase in the maximum limit on children's coverage to \$500,000 • Temporary COVID related underwriting age and amount limits are now permanent • New premium rates for 10-year renewable, Level to 75 and Level to 100 options • Accidental Death Benefit will no longer be available as a rider on EquiLiving

* Cloud DX subscription paid for up to six months for eligible claimants. To be eligible for the Cloud DX offering, a claimant must be age 12 or older and have received payment on or after February 12, 2022 for a covered critical condition benefit under a critical illness insurance policy issued by The Equitable Life Insurance Company of Canada. An early intervention benefit payment does not qualify. Cloud DX subscription is not a contractual benefit and may be removed or modified at any time at Equitable Life's sole discretion. Cloud DX is provided by Cloud Diagnostics Canada ULC, a third party that is not affiliated with Equitable Life.

The EZcomplete® electronic application will be down for a few hours early on February 12, 2022 for maintenance, and when it is available again, it will include the new product features and rates.

To make the transition as smooth as possible, please review the following rules and information.

PROCESSING OF APPLICATIONS

All applications (paper, EZ Upload and EZcomplete®) for the Equimax Estate Builder, Equimax Wealth Accumulator, and EquiLiving products signed and received at our Waterloo head office will be handled as follows:

Applications received ...	What will happen?
Before February 12, 2022	<ul style="list-style-type: none"> Equimax applications will be accepted for the 10-year enhancement guarantee with the Enhanced Protection dividend option. Old rates, features and contract provisions will apply for EquiLiving 10-year renewable to age 75, Level to Age 75 and Level to Age 100 plans and riders. <p>No applications will be accepted for:</p> <ul style="list-style-type: none"> the new 10 pay premium option on Equimax Estate Builder, or the new EquiLiving plans or riders, including the new 20 pay options.
On or after February 12, 2022	<ul style="list-style-type: none"> Applications will be accepted for the new 10 pay premium option on Equimax Estate Builder Applications will be accepted for the new EquiLiving 20 pay plans and riders. New rates, features and contract provisions will apply for all EquiLiving plans and riders. <p>No applications will be accepted for:</p> <ul style="list-style-type: none"> the 10-year enhancement guarantee with the Enhanced Protection dividend option Accidental Death Benefit as a Rider on EquiLiving

Important information regarding use of the form 350 Application for Life and/or Critical Illness Insurance:

- As of February 12, 2022 the new version of the form 350 (2022/02/12) will be available on EquiNet® (Individual Insurance>Forms), and can be ordered from our Supply department using form [1390 Supply Order Form \(Life and Health\)](#)
- To apply for the new 10 pay premium option on Equimax Estate Builder, or the new EquiLiving plans or riders, the new version of the form 350 (2022/02/12) Application for Life and/or Critical Illness Insurance must be used. The new version of the 350 will include the option to select the new features.
- We will not accept the 350 (2021/04/02) version of the application with a hand-written note indicating the new 10 pay premium option, or the new EquiLiving plans or riders.
- After March 31, 2022, we will no longer accept the 2021/04/02 or earlier version of the 350 application for any life or critical illness products.**

NEW ILLUSTRATION SOFTWARE WILL BE AVAILABLE ON FEBRUARY 11, 2022

The updated illustration software will be available for download after 9 a.m. ET on Friday, February 11, 2022, and will include all the Equimax and EquiLiving enhancements.

See the [Equitable Sales Illustrations Update](#) for information on how to download the software or check for updates.

WHO CAN YOU CONTACT FOR MORE INFORMATION?

Contact your Regional Sales Manager for more information. If you require clarification on other administrative details, please contact your Equitable Life Advisor Service Representative:

Western	Eastern
1.800.668.4095	
Monday to Friday, 8:30 a.m. – 7:30 p.m. ET	
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British Columbia, Alberta, Manitoba & North-Western Ontario, Saskatchewan	Ontario, Quebec, Atlantic Canada