

## Transition Rules

### Equitable Generations™ Universal Life and Equation Generation® IV

#### Effective September 26, 2022

- **NEW! Equitable Generations™ universal life product now available**
- **Equation Generation IV universal life insurance will continue to be available for new sales**

#### PROCESSING OF APPLICATIONS

All applications for the new Equitable Generations or Equation Generation IV products signed and received at our Waterloo Head Office will be handled as follows:

Applications received ...	What will happen?
Before September 26, 2022	<ul style="list-style-type: none"><li>• Equation Generation IV applications are accepted through our EZcomplete® online application or the <a href="#">350 paper application</a>.</li><li>• If an Equation Generation IV application is pending submission in EZcomplete and you want to switch to the new Equitable Generations product, submit the original application via EZcomplete and follow the Universal Life Product Transition process below.</li></ul>
On or after September 26, 2022	<ul style="list-style-type: none"><li>• Equation Generation IV applications continue to be accepted through our EZcomplete online application or the 350 paper application.</li><li>• The new Equitable Generations product will be available on September 26 via our EZcomplete online application. It cannot be applied for through the 350 paper application.</li><li>• If the signatures are not completed on a pending EZcomplete Equation Generation IV application, go back to <b>Step 1-Plan Setup</b> to switch the product to Equitable Generations.</li><li>• For pending new business Equation Generation IV applications, Form 2049 Universal Life Transition must be completed and submitted in good order to Head Office along with a new signed illustration.</li></ul>

#### Important information regarding use of the 350 paper application.

- The new Equitable Generations product cannot be applied for using the 350 paper application and must be submitted through our EZcomplete online application
- Equation Generation IV will continue to be available to be applied for through the 350 paper application and EZcomplete.

#### NEW ILLUSTRATION SOFTWARE WILL BE AVAILABLE ON SEPTEMBER 6TH, 2022

The updated illustration software will be available for download after 9 a.m. ET on Tuesday, September 6th, 2022, and will include the new Equitable Generations product.

See the [Equitable Sales Illustrations Update](#) for information on how to download the software or check for updates.

#### UNIVERSAL LIFE PRODUCT TRANSITION

- Any Equation Generation IV policies issued between May 1, 2022, and September 26, 2022 (inclusive) can be transitioned without evidence of insurability to a new Equitable Generations policy.
- To request the transition, Form 2049 Universal Life Transition Form must be completed and submitted in good order to Head Office along with a signed illustration by December 16, 2022. Any forms received at Head Office on or after December 17, 2022, will not be accepted.

- Any changes to an issued Equation Generation IV policy (except fund allocations and cost of insurance (COI) changes) would be handled as a policy change and would not qualify for a transition. Please refer to our [Administration Guide](#) on EquiNet® for more information on policy changes.
- The new Equitable Generations policy will be issued at the attained age, as at the monthiversary nearest the date when [Form 2049 Universal Life Transition Form](#) is received at Head Office.
- If the issue age is 0-15, the smoking status will be non-smoker on the new Equitable Generations policy.
- If the Equation Generation IV policy has a rating, it will be carried forward to the new Equitable Generations policy.
- No surrender charges will apply to the Equation Generation IV policy when transitioning to the new Equitable Generations product.
- The desired premium amount for the new Equitable Generations policy will be as indicated on the new illustration.
- Commissions will be charged back on the Equation Generation IV policy and released on the new Equitable Generations policy based on the existing commission schedule.

Starting December 17, 2022, a change from an Equation Generation IV policy to a new Equitable Generations policy would have to be requested via the normal policy replacement process. The original Equation Generation IV policy would have to be surrendered (surrender charge would apply) and evidence of insurability may be required for the new Equitable Generations policy. The new policy would be applied for using EZcomplete and completion of [Form 1609 Termination for Internal Replacement](#) to clearly identify the change as a replacement.

#### WHO CAN YOU CONTACT FOR MORE INFORMATION?

Contact your Regional Sales Manager for more information. If you require clarification on other administrative details, please contact your Equitable Life Advisor Service Representative:

Western		Eastern
<a href="mailto:western-service@equitable.ca">western-service@equitable.ca</a> British Columbia, Alberta, Manitoba & North-Western Ontario, Saskatchewan	1.800.668.4095 Monday to Friday, 8:30 a.m. – 7:30 p.m. ET	<a href="mailto:eastern-service@equitable.ca">eastern-service@equitable.ca</a> Ontario, Quebec, Atlantic Canada