

DIVIDEND NOTICE

May 10, 2018

[version française](#)

New Dividend Scale effective July 1, 2018

Equitable Life's Board of Directors has approved a change to the dividend scale effective July 1, 2018. The dividend scale interest rate will change from **6.5%** to **6.35%**. This change will affect each series of policies differently. [Learn more.](#)

How will this change be communicated to policyholders?

Participating whole life policyholders will receive a [notice](#) of the dividend scale change with their annual policy statement. You can find a copy on [EquiNet®](#), Equitable Life's advisor site.

If your clients are on premium offset and will be required to resume paying premiums as a result of this change, new offset projections will automatically be mailed to both the client and their advisor following the policy anniversary.

Clients who have registered for Equitable Client Access® will also have a copy of their annual statement, the dividend scale notice and inforce illustration (if applicable) posted to their secure inbox.

What else is changing?

The policy loan rate will decrease from 7.0% to 6.85% effective June 30, 2018. This applies to all new and existing policy loans, including automatic premium loans on Equimax® policies that have a policy number beginning with 300 followed by six digits.

Will there be an update to the Equitable Life Sales Illustrations® system?

The Equitable Sales Illustrations system will be updated to reflect the new policy loan rate and dividend interest rate. Updated illustration software will be available for download after 9 a.m. ET on June 25, 2018.

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