
ALYSSA SHOULD CONSIDER SETTING UP A TAX-FREE SAVINGS ACCOUNT AND RETIREMENT SAVINGS PLAN AND HERE IS WHY.

Alyssa can put a portion of her savings into an RSP for retirement, and the other portion of her savings into a TFSA. The TFSA covers the cost of things like vacation or money towards a new car. This money is easily accessible and earns tax-free interest. The RSP is a great saving option for retirement and the money is tougher to take out so she will be more likely to keep it in the bank.

Have questions? Contact your advisor today to learn more about how to boost your savings.



*Denotes a trademark of The Equitable Life Insurance Company of Canada.

The case study is for illustration purposes only. The information provided is for general information only and does not provide investment, legal or tax advice. You should consult a professional advisor with respect to your own personal circumstances.

