

NOTE: This form has multiple uses. Please use if client wants to:
 >initiate a death or maturity guarantee reset >deposit additional funds into an existing >policy via cheque >start dollar cost averaging >switch the funds invested in

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INVESTMENT DIRECTION

Instructions for completing this form

In this form, the terms you, your, my and owner refer to the policy owner(s). The terms we, our and us refer to The Equitable Life Insurance Company of Canada (Equitable Life). Please complete the first section for contract details, the section relating to the transaction you are requesting, and section 8 for your authorization. An advisor can complete this form if the policy owner has signed "Limited Trading Authorization (Form # 14)". This will void the current and any previous reset guarantees.

Please provide client name and policy number

1. Contract details

Name of Policy Owner(s)

Policy number(s)

NOTE: Available on Estate and Protection classes only

An investor can choose to reset the deposit maturity or death benefit guarantee amount. A reset is limited to once per year up to the annuitant's 80th birthday. A reset is done to lock in the deposit maturity or the death benefit guarantee payable. Note resetting the deposit maturity guarantee restarts the 15 year deposit maturity guarantee period. A reset will only occur if the Contract value is greater than the maturity deposit or death benefit guarantee base.

2. Reset of Death and Maturity Benefit Guarantee

Resets are only available for "Pivotal Select Estate Class (75/100)" and "Pivotal Select Protection Class (100/100)" guarantee options. Please refer to your information folder for explanation of terms and benefits.

For more information on resets see section 8 Guarantees in the Pivotal Select Advisor Guide.

Maturity Benefit Guarantee Reset:

- I/We authorize a reset of the Maturity Guarantee Base on the above mentioned policy, and understand the following reset provisions:
- The reset date will be the date this direction form is received at our head office.
 - Exercising this reset will increase the Maturity Guarantee Base to the contract value on the reset date. A reset will only occur if the contract value is greater than the Maturity Guarantee Base.
 - If the Deposit Maturity Date is < 15 years from the reset date, exercising this reset will also update the Deposit Maturity Date to 15 years from the reset date.

Death Benefit Guarantee Reset:

- I/We authorize a reset of the Death Benefit Base on the above mentioned policy, and understand the following reset provisions:
- The reset date will be the date this direction form is received at our head office.
 - Exercising this reset will increase the Death Benefit Base to the contract value on the reset date. A reset will only occur if the contract value is greater than the Death Benefit Base.

This section is used for additional deposits and is required for all non-registered deposits, third party contributors, politically exposed persons.

This information is required to be compliant with Anti-money laundering (AML) and Anti-terrorist financing (ATF) legislation

3. Source of funds

For all non-registered deposits. Third party contributors and/or politically exposed persons. Please answer all three questions.

Check all that apply:

- | | |
|--|---|
| <input type="checkbox"/> Salary or earned income | <input type="checkbox"/> Business income |
| <input type="checkbox"/> Sale of property | <input type="checkbox"/> Borrowed funds |
| <input type="checkbox"/> Gifted funds | <input type="checkbox"/> Proceeds from death benefits or estate |
| <input type="checkbox"/> Applicant/owner savings | <input type="checkbox"/> Other: _____ |

Please answer all 3 questions

Is a third party contributing the funds? No Yes (please complete "Third Party Form" - form # 31)

For deposits equal to or greater than \$100,000

Do the applicants/owners or any person related by blood or marriage, hold or have ever held a senior position in government, a political party, military, tribunal/court or government owned corporation of a foreign country? No Yes (please complete section 2 of Form 1027)

Choose A to provide investment direction for this transaction only

Please note minimum \$50.00 deposit for a fund

INVESTMENT FUND SELECTION

Chose B to provide investment direction for this transaction and future transactions

4. Premium allocation for segregated funds

I/We request that: a) Only this premium of \$ _____ be allocated as follows:
 b) This premium of \$ _____ and all future premiums be allocated as follows:

Please check in front of the elected fund code(s). Based on our administrative rules, Low Load and DSC units may not be held within the same contract. Total percentage allocation must equal 100%.

Fund Class	Segregated Funds	%	Investment Class (75/75)			Estate Class (75/100)			Protection Class (100/100)		
			DSC	NL	LL	DSC	NL	LL	DSC	NL	LL
Fixed Income	Equitable Life Canadian Bond Fund Select		602	702	1202	802	902	1302	1002	1102	1402
	Equitable Life Mackenzie Corporate Bond Fund Select		646	746	1246	846	946	1346	1046	1146	1446
	Equitable Life Money Market Fund Select		605	705	1205	805	905	1305	1005	1105	1405
	Equitable Life Temperton Global Bond Fund Select		611	711	1211	811	911	1311	1011	1111	1411
Balanced and Asset Allocation	Equitable Life Active Balanced Growth Portfolio Select		639	739	1239	839	939	1339	1039	1139	1439
	Equitable Life Active Balanced Income Portfolio Select		638	738	1238	838	938	1338	1038	1138	1438
	Equitable Life Active Balanced Portfolio Select		637	737	1237	837	937	1337	1037	1137	1437
	Equitable Life Bissett Strategic Income Fund Select		642	742	1242	842	942	1342	1042	1142	1442
	Equitable Life Dynamic Value Balanced Fund Select		633	733	1233	833	933	1333	1033	1133	1433
	Equitable Life Mackenzie Canadian All Cap Balanced Fund Select		635	735	1235	835	935	1335	1035	1135	1435
	Equitable Life Mackenzie Income Fund Select		641	741	1241	841	941	1341	1041	1141	1441
	Equitable Life Trimark Global Balanced Fund Select		619	719	1219	819	919	1319	1019	1119	1419
Domestic Equities	Equitable Life Bissett Canadian Equity Fund Select		640	740	1240	840	940	1340	1040	1140	1440
	Equitable Life Bissett Dividend Income Fund Select		616	716	1216	816	916	1316	1016	1116	1416
	Equitable Life Canadian Stock Fund Select		603	703	1203	803	903	1303	1003	1103	1403
	Equitable Life MB Canadian Equity Value Fund Select		609	709	1209	809	909	1309	1009	1109	1409
Equities	Equitable Life Dynamic American Value Fund Select		647	747	1247	847	947	1347	1047	1147	1447
	Equitable Life Dynamic Global Discovery Fund Select		645	745	1245	845	945	1345	1045	1145	1445
Portfolio Funds	Equitable Life Canadian Bond Fund Select		617	717	1217	817	917	1317	1017	1117	1417
	Equitable Life Canadian Bond Fund Select		618	718	1218	818	918	1318	1018	1118	1418
	Equitable Life Canadian Bond Fund Select		630	730	1230	830	930	1330	1030	1130	1430
	Equitable Life Canadian Bond Fund Select		644	744	1244	844	944	1344	1044	1144	1444
	Equitable Life Canadian Bond Fund Select		643	743	1243	843	943	1343	1043	1143	1443
	Equitable Life Canadian Bond Fund Select		622	722	1222	822	922	1322	1022	1122	1422
	Equitable Life Quotential Balanced Income Portfolio Select		621	721	1221	821	921	1321	1021	1121	1421
	Equitable Life Quotential Diversified Equity Portfolio Select		624	724	1224	824	924	1324	1024	1124	1424
	Equitable Life Quotential Diversified Income Portfolio Select		623	723	1223	823	923	1323	1023	1123	1423
	Equitable Life Quotential Growth Portfolio Select		625	725	1225	825	925	1325	1025	1125	1425

DSC = Deferred Service Charge NL = No Load LL = Low Load

5. Dollar Cost Averaging

Please note must maintain \$50.00 fund minimum

Select frequency: weekly monthly bi-monthly quarterly

Indicate start date (dd/mm/yyyy)

NOTE: Cannot blend sales charge options (for example DSC and No Load). See section for fund selection and fund codes.

Each "from fund" minimum is \$500 and each "to fund" minimum is \$500. You must select the same sales charge option. Please refer to section 4 for fund selection and fund codes.

From Fund				To Fund(s)			
Fund Code	Amount	Fund Code	Amount	Fund Code	Amount	Fund Code	Amount
	\$		\$		\$		\$
	\$		\$		\$		\$
	\$		\$		\$		\$
	\$		\$		\$		\$

Fund switches must be within the same sales charge option. \$50.00 fund minimum must be maintained

NOTE: If the client wants to transfer between sales charge options please use Change of Sales Charge Option form #1388

INVESTMENT DIRECTION - PIVOTAL SELECT

6. Switches					
Switch from: Fund name	Fund code	Amount <input type="checkbox"/> % or <input type="checkbox"/> \$	Switch to: Fund name	Fund code	Amount <input type="checkbox"/> % or <input type="checkbox"/> \$

Equitable does have the right to charge a \$25.00 fee for short term/frequent trading for any switches made within 90 days of the premiums being allocated to the funds.

See Section 4 for a list of fund codes

Fund switches do not affect death or maturity guarantees.

Please note: Fund switches must be within the same sales charge option. To make a transfer from Deferred Sales Charge Option or Low Load Option to the No Load Option, please use form #1388 (Change of Sales Charge Option). Fund minimums must be maintained at all times. A \$25 fee may apply for withdrawals and switches. Switches do not affect your guarantees.

7. Special Instructions

8. Agreement & Signatures

The undersigned has/have received and agree with all information and instructions set out above and also agree that:

- Premium allocations and automatic investment options selected remain in effect until the company receives a written request for change from the policyowner(s)
- Premium allocations, transfers and automatic investment options are subject to the minimums stated in your policy contract.
- Instructions for deposits will override any previous direction or automatic investment.
- A transfer from another product may result in sales charges and/or loss of benefits, such as guarantees.
- The personal information you willingly provided on this Investment Direction form will be used by us for the purposes of underwriting, servicing and adjudication in relation to this application and any resulting policy and any subsequent documents. The information on file is accessible for the above purposes to our authorized employees and reinsurer(s) as well as third parties retained by us and any other person or party whom the undersigned authorizes.

Required if we do not have a completed Limited Trading Authorization (#14) on file or if client is over age 80.

Date (dd/mm/yyyy)	Policy owner's signature:
Joint Policy owner's signature: (if applicable)	Irrevocable beneficiary signature: (if applicable)
Assignee signature: (if applicable)	Advisor's signature (if Limited Trading Authorization is on file):

Note: if there is a joint owner or irrevocable beneficiary on the policy those signatures are required for any changes to the contract.

Send this completed form to:
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 Waterloo, Ontario N2J 4C7
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